



ARIZONA STATE
ESCROW ASSOCIATION

Recommended Areas of Study for Professional Designation Testing

- ❖ **AAR Purchase Contract and all Addenda, LSR, etc.**
- ❖ **Cure Notice/Cancellation**
- ❖ **Regulatory Agencies**
- ❖ **Proration Calculations**
- ❖ **Real and Personal Property Taxes - Payment/Delinquent Dates**
- ❖ **Title Policies - Difference in Coverage of each Policy**
- ❖ **Commitment of Title Insurance/Preliminary Title Report - Requirements/Exceptions**
- ❖ **Legal Descriptions/Basic Title**
- ❖ **Government Agencies Related to Escrow and Title Industry**
- ❖ **Vesting Entities and Supporting Documentation Required for Proper Execution**
- ❖ **Manners of Taking Title**
- ❖ **Notary Guidelines**
- ❖ **Lenders' Instructions**
- ❖ **FIRPTA**
- ❖ **Documents Needed as Required by Terms of the Escrow**
- ❖ **Cash Reporting**
- ❖ **IRS Reporting**